

RQ-2

Deryl W. Martin, Treasurer Libertarian National Committee Inc. 2600 Virginia Avenue NW, Suite #100 Washington, DC 20037

APR 0 9 2003

Identification Number: C00255695

Reference: Amended April Quarterly Report (1/1/02-3/31/02), received 8/6/02

Dear Mr. Martin:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Please clarify all expenditures made for "Ballot access filing fee" on Schedule(s) B. If a portion or all of these expenditures were made on behalf of specifically identified federal candidates, this amount should be disclosed on Schedules B, E, or F supporting Lines 23, 24, or 25 and include the amount, name, address and office sought by each candidate. If CFR §§104.3(b) and 106.1

-Your report does not include a Schedule H1 to disclose the ratio for the allocation of administrative and generic voter drive costs. Schedule H1 must be filed with the first report each year for National, State and Local party committees, and with the first report filed in the two-year election cycle for Separate Segregated Funds and Non-connected committees. All shared administrative and generic voter drive costs incurred during the two-year cycle must be allocated according to this ratio, unless the federal account elects to pay a higher percentage of its cost. 11 CFR §106.5(b)(2), (d)(1), (d)(2) and 11 CFR §§104.10(b)(1)(ii)(B) and 106.6(c)

-On Schedule(s) H3 supporting Line 18 of the Detailed Summary Page, Lines i), ii)e), and iii)e) for the transfer(s)-in from the "LNC Non-Federal" do not add up to the total amount transferred for each date of receipt provided. Please amend your report to correct these discrepancies. 11 CFR §104.10

-Line 1 and Line 5 of your Schedule i for your LNC Non-Federal account disclose \$80,097.90 in Total Receipts and \$12,657.85 in Other Disbursements, respectively. However, the sum of the entries itemized on memo Schedule A equal \$41,192.66 and the sum of the entries itemized on memo Schedule B equal \$12,462. Please amend your report to clarify these discrepancies.

-On Schedule D of your previous report, you disclosed a debt owed to your committee from "Michael Cloud". This obligation, however, has been omitted from this report. Please amend your report to include this debt on Schedule D supporting Line 9 of the Summary Page. All debts and obligations must be disclosed until extinguished. 11 CFR §104.11

-On Schedule D of your previous report, you disclosed a debt(s) owed to "Parchase Power". This obligation(s), however, has been omitted from this report. Please amend your report to include this debt(s) on Schedule D and Line 10 of the Summary Page. All debts and obligations must be disclosed until extinguished. 11 CFR §104.11

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

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Jim Krebs

Campaign Finance Analyst Reports Analysis Division